

After the Bell Updates

29th August 2022 | 05.00 p.m IST 2022



Market Overview -

Bloodbath on D-Street

The Indian stock market fell sharply after fed chairman hinted for another rate hike possibility in near future. SGX Nifty was down more than 300 points in the early hours of trade. Hang Seng and Nikkei both major indices fell in today's session. Dow Jones fell 1000 points on Friday's trade and Nasdaq fell more than 4% in intraday. Domestically, Britannia, Maruti and Apollo Hospital were the top gainers Whereas, TechM, Infy and Wipro were the top losers. Reliance Industries conducted its AGM and planning to enter into FMCG business which may be big news for FMCG sector and negative for its peer group in the same sector.

Our take - Nifty50 support may place around 17200 and resistance around 17550 levels.

Banknifty support may place around 37900 levels and resistance around 38850 levels.

Market Buzz

- Taliban accuses Pakistan of allowing US drones to use its airspace.
- After demolition of Noida twin towers, BJP leader Kirit Somaiya demands audit of illegal high rise buildings in Mumbai.
- UK's biggest aircraft carrier breaks down on way to US.
- Honda Motor, LG Energy to build EV battery plant in Ohio.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,312.90	-246.00	-1.40
Dow Jones	32,283.40	-1008.38	-3.03
NASDAQ	12,141.71	-497.55	-3.94
S&P 500	4,057.66	-141.46	-3.37
FTSE 100	7,427.31	-52.43	-0.70
Nikkei 225*	27,878.96	-762.42	-2.66
Hang Seng*	20,023.22	-146.82	-0.73

Source Investing.com *(as of 03:39 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	38,276.70	-710.45	-1.82
Nifty IT	27,678.95	-1012.65	-3.53
Nifty FMCG	42,933.90	164.95	0.39
Nifty Pharma	12,545.75	-34.7	-0.28

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
BRITANNIA	1.67	TECHM	-4.56
MARUTI	1.31	INFY	-3.82
NESTLEIND	0.94	WIPRO	-2.89
COALINDIA	0.63	KOTAKBANK	-2.74
ASIANPAINT	0.62	HCLTECH	-2.73

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
TATACHEM	L	BULLISH	1005.10	1149.95
ESCORTS	L	BULLISH	1879.30	2019.20
RELIANCE	L	BULLISH	2575.85	2629.55
INFY	S	BEARISH	1415.50	1505.15
HAVALLS	L	BULLISH	1320.40	1390.30

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